

SAP INTERVIEW QUESTIONS

What is technical clearing s4 Hana?

what is a house bank in SAP?

What is the cost element in sap?

How will create a GL in SAP?

What is the difference between F110 & FF-5?

What is FX revaluation, how does it affect GL?

what are the account types we have?

What is technical clearing s4 Hana?

-Answer

This is new feature introduced in SAP S4 Hana to facilitate the different valuation of APC per accounting principles.

The asset acquisition in SAP is divided into two parts

- Operational Part
- Valuation Part

Operation Part:

- when vendor invoice is processed,
- SAP posts a document that is valid for all accounting principle
- i.e leading and non-leading ledgers
- by debiting the Technical clearing account and
- crediting the Vendor Recon account.
- Similar rule applies for Intercompany asset transfer and asset retirement as well.

Valuation Part:

- Here the SAP generates a sperate document per account principle
- i.e ledger group specific documents per accounting principle.
- This document is posted by crediting Technical clearing account and Debiting Asset / Expense/ any GL specified for such accounting principle.

what is a house bank in SAP?

-Answer

House banks are the banks through which the company uses for its banking transactions.

- Each house bank of a company code is represented by a bank ID in the SAP system,
- every account in a house bank by an account ID.

What is the cost element in sap?

-Answer

Cost element is a key controlling object used in SAP controlling.

- It's acts as a bridge between FI and controlling modules and
- Helps to track, categorize and analyse costs and revenues.

There are two types of cost elements

- Primary cost element.
- Secondary cost element.

Primary cost element is directly linked to GL account, and data flows from FI to CO.

Secondary cost elements are used exclusively in CO to allocate cost internally such as overheads.

How will you create a GL in SAP

-Answer

We can create GL

at centrally i.e for both chart of account level and company code level by using tcode FS00

(or)

At Chart of account level by using Tcode FSP0 and later extend to the company codes by using Tcode FSS0

What is the difference between F110 & FF-5?

-Answer

F110 transaction is used for automatic payment run and used for vendor payments.

FF_5 is for EBS and will allow us to upload bank statement in MT940 or any other format.

What is FX revaluation, how does it affect GL?

-Answer

FX revaluation is a process in SAP that

- Adjusts the value of foreign currency balance in our company balance sheet
- To reflect the month end or the year end closing exchange rates.

All the GL FX Open items & non open item accounts, Vendor FX open items and customers FX open items are subjected to FX revaluation.

Effect on GL

When we run Fx revaluation run on the month end, Exchange rate differences are posted to a balance sheet adjustment account and to an exchange rate gain/loss account(P&L Accounts).

Foreign exchange balance sheet and profit and loss account will be defined according to the vendor and customer reconciliation account and for all the current assets and current liabilities accounts that will be revaluated.

what are the account types we have?

-Answer

We have five account types

- S- General Ledger
- K-Vendor
- D-Customer
- Asset
- M-Material

STL Digital Company

How do you close the asset during the month-end and year-end?

What is the T-code for APP?

Explain the list of Asset accounting T codes.

What is an AP cycle and its codes?

If the PO raises RS 10,00,000 and the payment is RS 5,00,000. The TDS is 1%. How do you calculate TDS and explain the journal entry?

Can you Briefly explain the month-end closing?

1. How do you close the asset during the month-end and year-end?

Month End

- Settlement of Internal Orders/WBS to AUC - KO88
- Capitalize AUC to Assets - AIAB and AIBU
- Run Recalculation of Depreciation if you made any changes to depreciation terms - AFAR
- Depreciation Posting – AFAB
- Open and close asset period posting in - OB52

Year End

- Close and Open Fiscal Year – AJAB (in ECC)

*AUC – Asset under construction.

2. What is the T-code for APP?

- FBZP for APP configuration
- F110 for APP Payment run.

3. Explain the list of Asset accounting T codes.

- AS01 - Asset Mater Create
- AW01N - Asset Explorer.
- ABZON - Asset Acquisition.
- AFAB - Depreciation Run.
- ABAVN - Asset Retirement by Scraping.
- FAGLGVTR - Balance Carry Forward
- AJAB - Close fiscal year for Asset Accounting.

4. What is an AP cycle and its codes?

- Invoice Receipt – MIRO
- Invoice Verification – MRBR
- Invoice Posting – FB60
- Payment Processing – F110
- Payment Reconciliation – FEBA
- Vendor Account Management – XK03

5. If the PO raises RS 10,00,000 and the payment is RS 5,00,000. The TDS is 1%. How do you calculate TDS and explain the journal entry?

TDS is calculated on the accrued or invoice amount

By assuming the cost is incurred

Expenses A/C dr	10,00,000	
To Vendor A/c		9,90,000
To TDS payable A/c		10,000

Vendor A/c Dr	500,000	
To Outgoing bank account		500,000

6. Can you Briefly explain the month-end closing?

Month end activities:

- Recurring entries
- Open and closing periods
- Updating exchange rate
- Post accruals and deferrals
- Automatic clearing
- Depreciation run
- Post parked documents.
- Interest calculation

Year end activities:

- Copy number ranges
- Fiscal year change